

COUNTY OF WAKE  
STATE OF NORTH CAROLINA  
Tax Year 2024

**APPLICATION FOR PROPERTY TAX RELIEF**

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**Owner Name:**

**Account Number:**

**Mailing Address:**

**DUE BY: JUNE 1, 2024**

Applications received after June 1, 2024 are deemed late. Late applications may be considered for good cause through December 31, 2024 and apply only to property taxes levied in the calendar year in which the late application is filed. If filing a late application, be certain to provide information supporting your opinion of good cause.

**Account Number:**

**Property Address:**

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North Carolina offers income based property tax relief programs for homeowners who are at least 65 years of age or totally and permanently disabled. This form may be used to apply for the:

**Elderly or Disabled Exclusion or Circuit Breaker Tax Deferment Program**

Separate applications are required for each owner that is claiming property tax relief. If a married couple is the sole owner of the property, only one application is required. Each owner may receive benefits from only one of these programs even though you may meet the requirements for both.

Homes owned by veterans discharged under honorable conditions or their unmarried surviving spouses may be eligible for tax relief under an alternate program. To request an application for the Disabled Veteran Exclusion program or for assistance in completing this application, please call the Wake County Department of Tax Administration at **919-856-5400** or print online at [wake.gov/taxrelief](http://wake.gov/taxrelief).

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**Name of Applicant:**

\_\_\_\_\_  
Last First MI

**Date of birth:**

\_\_\_\_\_

**Age as of January 1, 2024:**

\_\_\_\_\_

**Name of spouse:**

\_\_\_\_\_  
Last First MI

**Date of birth:**

\_\_\_\_\_

**Age as of January 1, 2024:**

\_\_\_\_\_

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Social Security Number (SSN) disclosure is mandatory for approval of the Elderly or Disabled Exclusion and the Circuit Breaker Tax Deferment Program and will be used to establish the identification of the applicant. The SSN may be used for verification of information provided on this application. The authority to require this number is given by 42 U.S.C. Section 405(c)(2)(C)(i). The SSN and all income tax information will be kept confidential. The SSN may also be used to facilitate collection of property taxes if you do not timely and voluntarily pay the taxes.

**Social Security Number:** \_\_\_\_\_  
Applicant

\_\_\_\_\_  
Spouse (if applicable)

## SECTION A

Do you and your spouse (if applicable) own 100% interest in the property?      **Yes**      **No**

If you answered **No**, list all owners and their ownership percentage: (Attach an additional sheet if necessary)

Owner \_\_\_\_\_ %      Owner \_\_\_\_\_ %

Owner \_\_\_\_\_ %      Owner \_\_\_\_\_ %

Owner \_\_\_\_\_ %      Owner \_\_\_\_\_ %

## SECTION B

1.    **Yes No** Is this property the permanent legal residence of both the applicant and spouse (if applicable)?
2.    **Yes No** Does your spouse (if applicable) live with you in the residence? If you answer **No**, provide your spouse's address: \_\_\_\_\_
3.    **Yes No** Are you or your spouse (if applicable) currently residing in a health care facility? If you answer **Yes**, circle one (applicant / spouse) and indicate length of stay: \_\_\_\_\_
4.    **Yes No** Were either you or your spouse (if applicable) at least 65 years of age as of January 1? If you answer **Yes**, you may elect to skip question 5.
5.    **Yes No** Are you or your spouse (if applicable) totally and permanently disabled? If you answer **Yes**, you must file a Certification of Disability form with this application. The form is available by calling our office at **919-856-5400** or print online at [wake.gov/taxrelief](http://wake.gov/taxrelief).
6.    **Yes No** Was your gross income for the prior year \$36,700 or less? **Your spouse's gross income (if applicable) must also be included.**  
(Gross income means all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant.)
7.    **Yes No** If your gross income for the prior year was greater than \$36,700, was it \$55,050 or less? **Your spouse's gross income (if applicable) must also be included.**
8.    **Yes No** Have you and your spouse (if applicable) owned and lived in this residence for at least the last five full years prior to January 1?

## SECTION C

To apply for either tax relief program, you must answer **Yes** to **either** question 4 or 5 above.

To apply for the **Elderly or Disabled Exclusion**, you must answer **Yes** to question 6 above.

To apply for the **Circuit Breaker Tax Deferment Program**, you must answer **Yes** to **either** question 6 or 7 **and** to question 8 above.

**Please select the program for which you are applying. Only one program may be selected.**

☐ **Elderly or Disabled Exclusion**      ☐ **Circuit Breaker Tax Deferment**

**SECTION D**

You must provide a copy of the first two pages of your individual Federal Income Tax Return for the preceding calendar year. If you do not file a Federal Income Tax Return, you must attach documentation of the income that you report below (W-2, SSA-1099, 1099-R, 1099-INT, 1099-DIV, financial institution statements, etc.) Married applicants filing separate returns should submit both returns. Your application will not be processed until the income tax information is received.

**All applicants must complete the following:**

	<b>Applicant</b>	<b>Spouse</b>
a. Wages, Salaries, Tips, etc.	\$ _____	\$ _____
b. Interest (Taxable and Tax Exempt)	\$ _____	\$ _____
c. Dividends	\$ _____	\$ _____
d. Capital Gains	\$ _____	\$ _____
e. IRA Distributions	\$ _____	\$ _____
f. Pensions and Annuities	\$ _____	\$ _____
g. Disability Payments (Only those not included in Pensions and Annuities)	\$ _____	\$ _____
h. Social Security Benefits (Taxable and Tax Exempt)	\$ _____	\$ _____
i. All other monies received (example: alimony, rents, gifts, income from Schedule C, E, F)	\$ _____	\$ _____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>

**INFORMATION IS SUBJECT TO VERIFICATION WITH THE NC DEPARTMENT OF REVENUE**

**SECTION E**

Are you submitting this application after the filing deadline of June 1, 2024?

**Yes      No**

If you answer **Yes**, please explain your opinion of good cause.

Determination of good cause is made on a case-by-case basis, taking into account all pertinent facts and circumstances. Upon a showing of verifiable good cause by the applicant, an application for exemption or exclusion filed after the due date may be considered by the Board of Equalization and Review. Examples of good cause may include: physical or mental illness, infirmity or disability that would reasonably affect the taxpayer's ability to apply timely, death of the taxpayer or an immediate family member and active duty military deployment. Taxpayer neglect, oversight or lack of awareness regarding due dates will not constitute good cause for a late exemption or exclusion application.

**Please explain your opinion of good cause:** *(Attach additional sheets and supporting documentation if necessary)*

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## SECTION F

**AFFIRMATION OF APPLICANT** – Under penalties prescribed by law, I hereby affirm that, to the best of my knowledge and belief, all information furnished by me in connection with this application is true and complete.

\_\_\_\_\_  
Applicant's Name (*please print*)

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Applicant's Name (*please print*)

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

Daytime Telephone: \_\_\_\_\_

**Return completed application to:** Wake County Tax Administration P.O. Box 2331 Raleigh NC 27602

<b>Did you remember to:</b>	Complete all sections?	Select a tax relief program in Section C?
	Sign the application?	Include tax returns or income documentation?

For Office Use Only: \_\_\_\_\_ Approved \_\_\_\_\_ Denied Agent/Date: \_\_\_\_\_

### PROGRAM DESCRIPTION AND CRITERIA

Applicants for a tax relief program must be at least 65 years of age or be totally and permanently disabled.

#### **Elderly or Disabled Exclusion – NC General Statute 105-277.1**

This program ***excludes*** from taxation the first \$25,000 or 50% (whichever is greater) of assessed value for the permanent residence. Exclusion means some of the value will not be considered when your tax bill is created. If you do not qualify for the program in future years, the excluded value from prior years does not become taxable.

To qualify for the exclusion, the previous year's total income for both an applicant and spouse cannot exceed the income eligibility limit, which is currently \$36,700. For unmarried joint property owners, each owner must apply separately and benefit limitations may apply based on the percent of ownership.

Once approved for the Elderly or Disabled Exclusion, you do not need to reapply unless your permanent residence has changed, your income now exceeds the current annual income eligibility limit, or you are no longer totally and permanently disabled. If the person receiving the exclusion last year was deceased prior to January 1, the person required by law to list the property must notify the Wake County Department of Tax Administration. The surviving spouse or joint property owner is required to reapply for the exclusion if qualified. Failure to make any of these notices before June 1 will result in penalties, interest, and the possible loss of the exclusion.

#### **Circuit Breaker Tax Deferral - NC General Statute 105-277.1B**

Under this program, taxes for each year are limited to a percentage of the owner's income. Taxes **above** the limitation amount are ***deferred***, which means delayed until a future date. The last three years of deferred taxes become payable with interest if a disqualifying event occurs. Disqualifying events include death of the owner or transfer of the property where the owner's share is not passed to another qualifying owner, and failure to use the property as the owner's permanent residence.

For an owner whose income does not exceed the income eligibility limit, which is currently \$36,700, the owner's taxes will be limited to 4% of the owner's income. For an owner whose income exceeds the income eligibility limit but does not exceed 150% of the income eligibility limit, which is currently \$55,050, the owner's taxes will be limited to 5% of the owner's income. Participation in this program requires all owners to apply and qualify. In addition, each owner must have owned and lived in the residence for at least the last five full years prior to January 1. **You must file an application for the Circuit Breaker Tax Deferral Program each year!**